

Revised Legislative Action Plan November, 2011

No.	Laws/Regulations/ Administrative Decisions	WTO Agreement	Status of Draft/Intended Actions	Expected Approval Date	Present status till March 11
	Instrument of Ratification of WTO Agreement	Marrakech Agreement Establishing WTO 1994	Council of Ministers will consider submitting to the Parliament for ratification/accession of/to the WTO Agreement as soon as WTO approves membership to Nepal		24 April, 2004, Nepal became 147th member of WTO
	Income Tax Act 2002	General	Approved by the Parliament, April 2002		In force
	Bankruptcy/Insolvency Act	General	Preparation of draft of the new Act by Ministry of Finance by December 2004 Endorsement by Council of Ministers by July 2005	September 2005	Enacted in November 2006.
	Foreign Exchange (Regulating) Act 2002 (Amendment)	General	Approved by the Parliament, April 2002		In force
	Competition Act	General	Preparation of draft of the new Act by Ministry of Industry, Commerce and Supplies by November 2003 Endorsement by Council of Ministers by February 2004	July 2004	Enacted in October 2006.
	Export Import (Control) Act 1957 (Amendment)	General Agreement on Tariffs and Trade 1994 Agreement on Agriculture Agreement on Import Licensing Procedures.	Initial draft being prepared by Department of Commerce by August 2003 Submission by Ministry of Industry Commerce and Supplies to Council of Ministers by September 2003 Endorsement by Council of Ministers by October 2003	December 2003	Amendment adopted on November 2006.
	Export Import (Control) Regulations 1978 (Amendment)	General Agreement on Tariffs and Trade 1994 Agreement on Agriculture Agreement on Import Licensing Procedures.	Initial draft prepared by Department of Commerce in December 2002 Submission by Ministry of Industry Commerce and Supplies to Council of Ministers by October 2003 Adoption by Council of Ministers by December 2003	December 2003	Regulation is being reviewed.
	Customs Act, 1962 (Amendment)	Agreement on Implementation of Article VII of GATT 1994 (Customs Valuation) Agreement on Rules of Origin.	Initial draft prepared by Department of Customs in December 2002 Submission by Ministry of Finance to the Council of Ministers by June 2003 Endorsement by Council of Ministers by September 2003	December 2003	New Customs Act enacted in August 2007

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.	Customs Regulation, 1969 (Amendment)	Agreement on Implementation of Article VII of GATT 1994 (Customs Valuation) Agreement on Rules of Origin.	Initial draft prepared by Department of Commerce in December 2002 Adoption by Ministry of Finance and submission to Council of Ministers by August 2003 Adoption by Council of Ministers by December 2003	December 2003	New Custom Regulation 2007 enforced
0.	Instruments of Ratification For United Nations Convention on Contracts for the International Sale of Goods (Vienna, 1980)	General	Endorsement by Council of Ministers by March 2004	December 2005	Under Consideration.
1.	Law on Anti-dumping Measures	Agreement of Implementation of Article VI of the GATT 1994 (Anti- dumping)	Preparation of draft legislation by December 2003 Endorsement by Council of Ministers by March 2004	July 2004	Final Draft is Ready
2.	Nepal Standards (Certification Mark) Act, 1980 (Amendment)	Agreement on Technical Barriers to Trade	Preparation of final draft amendment by is in the Ministry of Industry	April 2005	Under Consideration.
3.	Nepal Standards (Certification Mark) Regulations, 1982 (Amendment)	Agreement on Technical Barriers to Trade	Preparation of draft amendment by September 2005 Adoption by Council of Ministers by December 2005	December 2005	Regulation will be revised after enactment of Act.
4.	Decision on the establishment of Inquiry Points	Agreement on Technical Barriers to Trade	Submission of proposal by WTO Division, Ministry of Industry, Commerce and Supplies by April 2003 Adoption by Ministry of Industry, Commerce and Supplies by June 2003	June 2003	The Bureau of Standards and Metrology has been designated as an enquiry point for TBT (prior to 1 January, 2004)
5.	Plant Protection Act 1972 (Amendment)	Agreement on the Application of Sanitary and Phyto-Sanitary Measures	Preparation of draft amendment by June 2004 Endorsement by Council of Ministers by January 2005	April 2005	New plant protection Act enacted on 13 September, 2007
6.	Plant Protection Regulation 1975 (Amendment)	Agreement on the Application of Sanitary and Phyto-Sanitary Measures	Preparation of draft amendment by September 2005 Adoption by Council of Ministers by December 2005	Enacted December 2005	New plant protection Regulation enacted in October, 2009
7.	Instrument of International Plant Protection Convention (IPPC)	Agreement on the Application of Sanitary and Phyto-Sanitary Measures	Endorsed by Council of Ministers in August 2002	December 2005	Approved membership since 8 May, 2006.

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8.	Seed Act 1998 (First Amendment)	Agreement on the Application of Sanitary and Phyto-Sanitary Measures	Endorsed by Council of Ministers in August 2002	August 2004	Amended on January 24, 2008.
9.	Decision on the establishment of Inquiry Points	Agreement on Sanitary and Phyto-Sanitary Measures General Agreement on Tariffs and Trade 1994	Submission of proposal by WTO Division, Ministry of Industry, Commerce and Supplies by April 2003 Adoption by Ministry of Industry, Commerce and Supplies by June 2003	June 2003	Department of Food Technology and Quality control has been designated as an enquiry point for SPS(1st Jan. 2004)
0.	Environment Act, 1997 (Amendment)	General	Preparation of draft amendment by Ministry of Population and Environment by December 2004 Endorsement by Council of Ministers by July 2005	September 2005	Under consideration in Ministry of Environment
1.	Industrial Property (Protection) Act*	Agreement on Trade-Related Aspects of Intellectual Property	Preparation of new draft legislation by the Department of Industry by December 2003 Adoption by Ministry of Industry, Commerce and Supplies by December 2004 Endorsement by Council of Ministers by July 2005	December 2005	The existing patent, design and trademark Act has been amended. A comprehensive industrial property protection legislation is in the final stage
2.	Copyright Act 2002 (Amendment)	Agreement on Trade-Related Aspects of Intellectual Property Rights	Approved by the Parliament in August 2002	In force	Amended in 2002
3.	Instrument of Ratification of Bern Convention for the Protection of Literary and Artistic Works 1971	Agreement on Trade-Related Aspects of Intellectual Property Rights	Endorsement by Council of Ministers by December 2003	December 2005	Nepal ratified Bern Convention on Oct. 11, 2005.
4.	Plant Resources Act*	Agreement on Trade-Related Aspects of Intellectual Property Rights	Endorsed by Council of Ministers in 2002	December 2003	MoFSC is going to initiate the Task
5.	Access to Genetic Resources Act*	Agreement on Trade-Related Aspects of Intellectual Property Rights	Preparation of draft of the new legislation by Ministry of Forestry and Soil Conservation by June 2003 Endorsement by Council of Ministers by December 2003	April 2004	Under consideration in Ministry of Law And Justice

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6.	Pharmaceutical Act, 1978 (Amendment)	General	Preparation of draft amendment by Ministry of Health by December 2004 Endorsement by Council of Ministers by April 2005	September 2005	Transitional period for least developed countries has been extended until 2013.
7.	Cyber Act	General	Preparation of draft amendment by Ministry of Science and Technology by December 2004 Endorsement by Council of Ministers by April 2005	September 2005	Enacted in 2006.
8.	Foreign Investment and Technology Transfer Act, 1992. (Amendment)	General Agreement on Trade in Services (GATS) Agreement on Trade Related Investment Measures.	Preparation of draft bill by Department of Industry by August 2003 Submission by Ministry of Industry, Commerce and Supplies to Council of Ministers by October 2003 Endorsement by Council of Ministers by December 2003	February 2004	Under consideration in the Ministry of Industry
9.	Foreign Investment and Technology Transfer Regulations	General Agreement on Trade in Services (GATS) Agreement on Trade Related Investment Measures.	Preparation of draft regulation by Department of Industry by March 2004 Submission by Ministry of Industry, Commerce and Supplies to Council of Ministers by April 2004 Endorsement by Council of Ministers by May 2004	May 2004	Under consideration.
0.	Industrial Enterprises Act, 1992 (Amendment)	General Agreement on Trade in Services (GATS); Agreement on Trade Related Investment Measures; and Agreement on Subsidies.	Preparation of draft bill by Department of Industry by June 2003 Submission by Ministry of Industry, Commerce and Supplies to Council of Ministers by October 2003 Endorsement by Council of Ministers December 2003	February 2004	Preliminary draft prepared.
1.	Industrial Enterprises Regulations	General Agreement on Trade in Services (GATS) Agreement on Trade Related Investment Measures Agreement on Subsidies.	Preparation of draft regulations by Department of Industry by March 2004 Submission by Ministry of Industry, Commerce and Supplies to Council of Ministers by April 2004 Adoption by Council of Ministers by May 2004	May 2004	Preliminary draft prepared.
2.	Industrial Policy, 1992 (Amendment)	General Agreement on Trade in Services (GATS) Agreement on Trade Related Investment Measures Agreement on Subsidies.	Preparation of draft policy by Department of Industry by August 2003 Adoption by Ministry of Industry Commerce and Supplies by September 2003	September 2003	Industrial Policy 2010 enacted

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3.	Foreign Investment and One Window Policy, 1992 (Amendments)	General Agreement on Trade in Services (GATS) Agreement on Trade Related Investment Measures.	Preparation of draft Policy by Department of Industry by August 2003 Adoption by Ministry of Industry, Commerce and Supplies by September 2003	September 2003	Final draft has been prepared by MOI
4.	Labour Act, 1991 (Amendment)	General Agreement on Trade in Services (GATS)	Preparation of draft amendment by Department of Labour by August 2003 Submission by Ministry of Labour by October 2003 Endorsement by Council of Ministers by December 2003	February 2004	Ministry of Labour and Transport is preparing draft.
5.	Company Act, 1997 (Amendment)	General Agreement on Trade in Services (GATS)	Preparation of draft amendment by the Office of Company Registrar by August 2003 Adoption by Ministry of Industry, Commerce and Supplies by October 2003 Endorsement by Council of Ministers by December 2003	February 2004	New company Act adopted on November 10, 2006.
6.	Nepal Bar Council Act, 1992 (Amendment)	General Agreement on Trade in Services (GATS)	Preparation of draft amendment by Ministry of Law and Justice by October 2003 Endorsement by Council of Ministers by December 2003	February 2004	Under consideration.
7.	Nepal Chartered Accountants (First Amendment) Act, 2002	General Agreement on Trade in Services (GATS)	Approved by the Parliament in July 2002	In force	
8.	Insurance Act, 1992 (Amendment)	General Agreement on Trade in Services (GATS)	Preparation of draft amendment by Ministry of Finance by October 2003 Endorsement by Council of Ministers by December 2003	February 2004	Nepal Insurance Board has prepared preliminary draft of amendments.
9.	Securities Exchange Act, 1982 (Amendment)	General Agreement on Trade in Services (GATS)	Preparation of draft bill by Ministry of Finance by October 2003 Endorsement by Council of Ministers by December 2003	February 2004	Amended in November, 2006
0.	Bank and Finance Institution Act	General Agreement on Trade in Services (GATS)	Draft already submitted by Central Bank of Nepal to the Ministry of Finance Adoption by Ministry of Finance by October 2003 Endorsement by Council of Ministers by December 2003	February 2004	Enacted on November 6, 2006.
1.	Health Institutions Operating Act	General Agreement on Trade in Services (GATS)	Endorsed by the Council of Ministers in August 2002	September 2003	Under consideration.

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2.	Decision on the establishment of Inquiry Points	General Agreement on Trade in Services (GATS)	Submission of proposal by WTO Division, Ministry of Industry Commerce and Supplies by April 2003 Adoption by Ministry of Industry, Commerce and Supplies by June 2003	June 2003	MOCS has been designated as an enquiry point for services sector.

S. No.	Particulars	Total	Completed	Need to be completed
1	Acts	26	13	13
2	Regulations	7	3	4
3	Conventions/ Agreements	4	3	1
4	Policies	2	1	1
5	Inquiry Points	3	3	0
		42	22	20